I. Corporatism and the Economic System: Government Subsidized Monopoly Capitalism

A. Structure

1. multi-national corporations

a. size

b. compared to countries

c. sales and profits

2. shared monopolies

a. definition

b. every area of economic activity

c. dominate areas

i. financial

ii. hi-tech

iii. military-industrial

4. producer networks

5. entrenched upper class

a. wealth^

<https://www.forbes.com/sites/kerryadolan/2018/10/03/forbes-400-2018-a-new-number-one-and-a-record-breaking-year-for-americas-richest-people/#4e723cb560b7>

b. owners, major shareholder

c. Boards of Directors

6. Government subsidized

B. Development

1. Creation of the corporation

a. original limits

b. judicial decisions

i. legal persons Santa Clara County v Southern Pacific

ii. legal protections: Fourth, Fifth, Sixth, and Fourteenth Amendments

c. legislation

d. government subsidies (myth of rugged individualism)

i. slavery

ii. indentured servitude

iii. land grants

iv. military conquest: indigenous peoples and Mexico

v. cheap immigrant labor

2. Second Civil War

a. Part I 1865-1920s: state and corporate violence and first "red scare"

b. Part II 1945- mid-1970s: Red Scare, cooptation of labor, deindustrialization

4. 1950s Necessary Illusions

a. American Dream and the end of history

b. What's good for corporations is good for America?

C. Consequences

1. Monopolistic power of the economic system

2. Elimination of labor as a source of resistance

3. Control over other components of the corporatist system of power